

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 14/06/2007 05:00

Well Name Fortescue A6a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 3,911.88	Target Depth (TVD) (mKB) 2,476.18	
AFE or Job Number L0501H005	Total Original AFE Amount 8,931,209	Total AFE Supplement Amount
Daily Cost Total 269,056	Cumulative Cost 2,241,403	Currency AUD
Report Start Date/Time 13/06/2007 05:00	Report End Date/Time 14/06/2007 05:00	Report Number 9

Management Summary

Slip / cut drill line. Rig service. Conduct wiper trip to 891m. Pump 20 bbl sweep, drop 2" drift and POOH. RIH to 890m with diverter assy. Set 17.4 bbl of 16.5 ppg cement plug. POOH to 750m. Drop wiper ball. Circulate hole clean. Drop 2" drift. POOH to surface. Lay out diverter assy. Held weekly safety meeting with night crew

Activity at Report Time

Lay out diverter assy.

Next Activity

Pressure test cement plug.

Daily Operations: 24 HRS to 14/06/2007 05:00

Well Name Halibut A7a		
Rig Name Rig 453	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Mobilization Only	Plan Demob of R453 to BBMT	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number L0501H213	Total Original AFE Amount 6,430,000	Total AFE Supplement Amount
Daily Cost Total 101,362	Cumulative Cost 3,534,776	Currency AUD
Report Start Date/Time 13/06/2007 05:00	Report End Date/Time 14/06/2007 05:00	Report Number 9

Management Summary

Held PTSM's and conducted hazard hunts. Rig down and prepare to backload Esso and Nabors equipment. Wait on weather, unable to use crane due to 40+ knot winds. Rig down equipment where possible. Remove sheeppark & prepare for backload, continue with pump room spooling. Service Lady Kari-Ann. Remove centrifugal pumps, generator exhausts & air intakes. Remove Schlumberger workshop.

Activity at Report Time

Continue with rig down and demob operations.

Next Activity

Continue with rig down and demob operations.

Daily Operations: 24 HRS to 14/06/2007 06:00

Well Name Snapper A7		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-7	
Target Measured Depth (mKB) 2,303.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000484	Total Original AFE Amount 1,915,000	Total AFE Supplement Amount 2,085,000
Daily Cost Total 105,864	Cumulative Cost 3,297,348	Currency AUD
Report Start Date/Time 13/06/2007 06:00	Report End Date/Time 14/06/2007 06:00	Report Number 41

Management Summary

Engage fish with casing spear at 634.4m and POOH. RIH with casing spear and engage fish at 646.4m and POOH. RIH with casing spear and engage casing at 658m and Pooh. Rih with casing cutter and cut casing at 718m, 694.3m and 682.2m. Pooh with casing cutter.

Activity at Report Time

Pooh with casing cutter.

Next Activity

Make up and Rih with casing spear.

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Daily Operations: 24 HRS to 14/06/2007 06:00

Well Name

Bream A10A

Rig Name Wireline	Company Halliburton / Schlumberger
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Primary Job Type Workover PI	Plan Perform TIT, close SSD and add new perms
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Target Measured Depth (mKB)	Target Depth (TVD) (mKB)
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AFE or Job Number L0503H017	Total Original AFE Amount 160,000	Total AFE Supplement Amount
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Daily Cost Total 24,250	Cumulative Cost 125,418	Currency AUD
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Report Start Date/Time 13/06/2007 06:00	Report End Date/Time 14/06/2007 06:00	Report Number 5
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Management Summary

Standing by waiting on the weather, wind speeds over 40 knots.

Activity at Report Time

SDFN

Next Activity

Perforate the well and rig off